

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2018.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,541			CC Grade 2 / High-3 Average ¹ : \$61,788		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,829	\$160	\$1,668	\$1,867	\$164	\$1,702
21	1,930	170	1,759	1,970	174	1,795
22	2,031	181	1,850	2,072	185	1,888
23	2,132	191	1,941	2,175	195	1,980
24	2,232	201	2,032	2,278	205	2,073
25	2,333	211	2,123	2,381	216	2,166
26	2,434	221	2,213	2,484	226	2,258
27	2,535	231	2,304	2,587	236	2,351
28	2,636	241	2,395	2,690	247	2,444
29	2,737	251	2,486	2,793	257	2,537
30	2,838	261	2,577	2,896	267	2,629
31	2,939	271	2,667	2,999	277	2,722
32	3,040	281	2,758	3,102	288	2,815
33	3,141	292	2,849	3,205	298	2,907
34	3,241	302	2,940	3,308	308	3,000
35	3,342	312	3,031	3,411	319	3,093
36	3,443	322	3,121	3,514	329	3,185
37	3,544	332	3,212	3,617	339	3,278
38	3,645	342	3,303	3,720	350	3,371
39	3,746	352	3,394	3,823	360	3,463
40	3,847	362	3,485	3,926	370	3,556
41	3,948	372	3,575	4,029	380	3,649
41+11 months and over ⁵	4,036	381	3,655	4,119	389	3,730

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2015, and May 31, 2018, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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