

Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2024

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Sept. 1, 2024. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O/P carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

	CC Grade 1 / High-3 Average ¹ : 73,578			CC Grade 2 / High-3 Average ¹ : 75,123		
Years of Service ²	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	2,223	200	2,023	2,269	204	2,065
21	2,345	212	2,133	2,395	217	2,178
22	2,468	224	2,244	2,520	229	2,290
23	2,591	237	2,354	2,645	242	2,403
24	2,713	249	2,464	2,770	255	2,516
25	2,836	261	2,575	2,895	267	2,628
26	2,958	273	2,685	3,021	280	2,741
27	3,081	286	2,795	3,146	292	2,854
28	3,204	298	2,906	3,271	305	2,966
29	3,326	310	3,016	3,396	317	3,079
30	3,449	322	3,127	3,521	330	3,192
31	3,572	335	3,237	3,647	342	3,304
32	3,694	347	3,347	3,772	355	3,417
33	3,817	359	3,458	3,897	367	3,530
34	3,939	371	3,568	4,022	380	3,642
35	4,062	384	3,678	4,147	392	3,755
36	4,185	396	3,789	4,273	405	3,868
37	4,307	408	3,899	4,398	417	3,981
38	4,430	421	4,010	4,523	430	4,093
39	4,553	433	4,120	4,648	442	4,206
40	4,675	445	4,230	4,773	455	4,319
41	4,798	457	4,341	4,899	467	4,431
41+11 months & over ⁵	4,905	468	4,437	5,008	478	4,530

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full time on a continuous basis between Sept. 1, 2021, and Aug. 31, 2024, at Step O/P.

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$554.36 per month if for self plus one (code 323), \$480.54 if for self and family (code 322), or \$237.05 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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