

Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2019

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Sept. 1, 2019. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$62,255			CC Grade 2 / High-3 Average ¹ : \$63,538		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,881	\$166	\$1,715	\$1,919	\$169	\$1,750
21	1,984	176	1,808	2,025	180	1,845
22	2,088	186	1,902	2,131	191	1,941
23	2,192	197	1,995	2,237	201	2,036
24	2,296	207	2,089	2,343	212	2,131
25	2,399	217	2,182	2,449	222	2,226
26	2,503	228	2,275	2,555	233	2,322
27	2,607	238	2,369	2,661	244	2,417
28	2,711	249	2,462	2,767	254	2,512
29	2,814	259	2,556	2,872	265	2,608
30	2,918	269	2,649	2,978	275	2,703
31	3,022	280	2,742	3,084	286	2,798
32	3,126	290	2,836	3,190	297	2,894
33	3,230	300	2,929	3,296	307	2,989
34	3,333	311	3,022	3,402	318	3,084
35	3,437	321	3,116	3,508	328	3,180
36	3,541	332	3,209	3,614	339	3,275
37	3,645	342	3,303	3,720	349	3,370
38	3,748	352	3,396	3,826	360	3,465
39	3,852	363	3,489	3,931	371	3,561
40	3,956	373	3,583	4,037	381	3,656
41	4,060	383	3,676	4,143	392	3,751
41+11 months and over ⁵	4,150	393	3,758	4,236	401	3,835

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2016, and Aug. 31, 2019, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$434.85 per month if for self plus one (code 323), \$393.49 if for self and family (code 322), or \$183.37 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.