

Monthly CSRS annuity payments for letter carriers who retire on April 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on April 1, 2014. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,432			City Carrier Grade 2 High-3 average ² = \$57,629		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,705	\$148	\$1,557	\$1,741	\$152	\$1,589
21	1,799	157	1,641	1,837	161	1,676
22	1,893	167	1,726	1,933	171	1,762
23	1,987	176	1,811	2,029	180	1,849
24	2,081	186	1,895	2,125	190	1,935
25	2,175	195	1,980	2,221	200	2,022
26	2,269	204	2,065	2,317	209	2,108
27	2,363	214	2,149	2,413	219	2,194
28	2,457	223	2,234	2,509	228	2,281
29	2,551	233	2,319	2,605	238	2,367
30	2,645	242	2,403	2,701	248	2,454
31	2,739	251	2,488	2,797	257	2,540
32	2,833	261	2,573	2,893	267	2,627
33	2,927	270	2,657	2,990	276	2,713
34	3,021	280	2,742	3,086	286	2,800
35	3,116	289	2,826	3,182	296	2,886
36	3,210	298	2,911	3,278	305	2,972
37	3,304	308	2,996	3,374	315	3,059
38	3,398	317	3,080	3,470	324	3,145
39	3,492	327	3,165	3,566	334	3,232
40	3,586	336	3,250	3,662	344	3,318
41	3,680	345	3,334	3,758	353	3,405
41+11 months & over ⁵	3,762	354	3,408	3,842	362	3,480

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2011, and March 31, 2014, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on May 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on May 1, 2014.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,474			City Carrier Grade 2 High-3 average ² = \$57,672		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,706	\$148	\$1,558	\$1,742	\$152	\$1,590
21	1,800	158	1,643	1,838	161	1,677
22	1,894	167	1,727	1,934	171	1,763
23	1,988	176	1,812	2,031	181	1,850
24	2,082	186	1,897	2,127	190	1,936
25	2,177	195	1,981	2,223	200	2,023
26	2,271	205	2,066	2,319	209	2,110
27	2,365	214	2,151	2,415	219	2,196
28	2,459	223	2,236	2,511	229	2,283
29	2,553	233	2,320	2,607	238	2,369
30	2,647	242	2,405	2,703	248	2,456
31	2,741	252	2,490	2,799	257	2,542
32	2,835	261	2,574	2,896	267	2,629
33	2,930	270	2,659	2,992	277	2,715
34	3,024	280	2,744	3,088	286	2,802
35	3,118	289	2,829	3,184	296	2,888
36	3,212	299	2,913	3,280	306	2,975
37	3,306	308	2,998	3,376	315	3,061
38	3,400	318	3,083	3,472	325	3,148
39	3,494	327	3,167	3,568	334	3,234
40	3,588	336	3,252	3,665	344	3,321
41	3,683	346	3,337	3,761	354	3,407
41+11 months & over ⁵	3,765	354	3,411	3,845	362	3,483

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2011, and April 30, 2014, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2014.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,518			City Carrier Grade 2 High-3 average ² = \$57,716		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,707	\$148	\$1,559	\$1,744	\$152	\$1,592
21	1,802	158	1,644	1,840	161	1,678
22	1,896	167	1,729	1,936	171	1,765
23	1,990	176	1,813	2,032	181	1,851
24	2,084	186	1,898	2,128	190	1,938
25	2,178	195	1,983	2,224	200	2,025
26	2,272	205	2,068	2,321	210	2,111
27	2,367	214	2,153	2,417	219	2,198
28	2,461	224	2,237	2,513	229	2,284
29	2,555	233	2,322	2,609	238	2,371
30	2,649	242	2,407	2,705	248	2,457
31	2,743	252	2,492	2,802	258	2,544
32	2,838	261	2,576	2,898	267	2,631
33	2,932	271	2,661	2,994	277	2,717
34	3,026	280	2,746	3,090	287	2,804
35	3,120	290	2,831	3,186	296	2,890
36	3,214	299	2,916	3,283	306	2,977
37	3,309	308	3,000	3,379	315	3,063
38	3,403	318	3,085	3,475	325	3,150
39	3,497	327	3,170	3,571	335	3,237
40	3,591	337	3,255	3,667	344	3,323
41	3,685	346	3,339	3,764	354	3,410
41+11 months & over ⁵	3,768	354	3,414	3,848	362	3,485

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2011, and April 30, 2014, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on July 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on July 1, 2014.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,577			City Carrier Grade 2 High-3 average ² = \$57,716		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,709	\$148	\$1,561	\$1,744	\$152	\$1,592
21	1,803	158	1,646	1,840	161	1,678
22	1,898	167	1,730	1,936	171	1,765
23	1,992	177	1,815	2,032	181	1,851
24	2,086	186	1,900	2,128	190	1,938
25	2,181	196	1,985	2,224	200	2,025
26	2,275	205	2,070	2,321	210	2,111
27	2,369	214	2,155	2,417	219	2,198
28	2,463	224	2,240	2,513	229	2,284
29	2,558	233	2,324	2,609	238	2,371
30	2,652	243	2,409	2,705	248	2,457
31	2,746	252	2,494	2,802	258	2,544
32	2,841	262	2,579	2,898	267	2,631
33	2,935	271	2,664	2,994	277	2,717
34	3,029	280	2,749	3,090	287	2,804
35	3,124	290	2,834	3,186	296	2,890
36	3,218	299	2,919	3,283	306	2,977
37	3,312	309	3,003	3,379	315	3,063
38	3,406	318	3,088	3,475	325	3,150
39	3,501	328	3,173	3,571	335	3,237
40	3,595	337	3,258	3,667	344	3,323
41	3,689	346	3,343	3,764	354	3,410
41+11 months & over ⁵	3,772	355	3,417	3,848	362	3,485

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between July 1, 2011, and June 30, 2014, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Aug. 1, 2014. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,625			City Carrier Grade 2 High-3 average ² = \$57,824		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,711	\$149	\$1,562	\$1,747	\$152	\$1,595
21	1,805	158	1,647	1,843	162	1,681
22	1,899	167	1,732	1,939	171	1,768
23	1,994	177	1,817	2,036	181	1,855
24	2,088	186	1,902	2,132	191	1,942
25	2,182	196	1,987	2,229	200	2,028
26	2,277	205	2,072	2,325	210	2,115
27	2,371	215	2,157	2,421	220	2,202
28	2,466	224	2,241	2,518	229	2,288
29	2,560	233	2,326	2,614	239	2,375
30	2,654	243	2,411	2,710	249	2,462
31	2,749	252	2,496	2,807	258	2,549
32	2,843	262	2,581	2,903	268	2,635
33	2,937	271	2,666	3,000	277	2,722
34	3,032	281	2,751	3,096	287	2,809
35	3,126	290	2,836	3,192	297	2,896
36	3,221	300	2,921	3,289	306	2,982
37	3,315	309	3,006	3,385	316	3,069
38	3,409	318	3,091	3,481	326	3,156
39	3,504	328	3,176	3,578	335	3,243
40	3,598	337	3,261	3,674	345	3,329
41	3,692	347	3,346	3,771	355	3,416
41+11 months & over ⁵	3,775	355	3,420	3,855	363	3,492

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2011, and July 31, 2014, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Sept. 1, 2014.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,673			City Carrier Grade 2 High-3 average ² = \$57,872		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,712	\$149	\$1,563	\$1,78	\$152	\$1,596
21	1,806	158	1,648	1,845	162	1,683
22	1,901	168	1,733	1,941	172	1,770
23	1,995	177	1,818	2,038	181	1,856
24	2,090	186	1,903	2,134	191	1,943
25	2,184	196	1,988	2,230	201	2,030
26	2,279	205	2,073	2,327	210	2,117
27	2,373	215	2,158	2,423	220	2,204
28	2,468	224	2,243	2,520	229	2,290
29	2,562	234	2,328	2,616	239	2,377
30	2,657	243	2,413	2,713	249	2,464
31	2,751	253	2,498	2,809	258	2,551
32	2,845	262	2,583	2,906	268	2,638
33	2,940	271	2,668	3,002	278	2,724
34	3,034	281	2,753	3,099	287	2,811
35	3,129	290	2,838	3,195	297	2,898
36	3,223	300	2,923	3,291	307	2,985
37	3,318	309	3,008	3,388	316	3,072
38	3,412	319	3,093	3,484	326	3,158
39	3,507	328	3,178	3,581	336	3,245
40	3,601	338	3,263	3,677	345	3,332
41	3,696	347	3,348	3,774	355	3,419
41+11 months & over ⁵	3,778	355	3,423	3,858	363	3,495

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2011, and Aug. 31, 2014, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Oct. 1, 2014.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,700			City Carrier Grade 2 High-3 average ² = \$57,900		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,713	\$149	\$1,564	\$1,79	\$152	\$1,597
21	1,807	158	1,649	1,846	162	1,683
22	1,902	168	1,734	1,942	172	1,770
23	1,996	177	1,819	2,039	181	1,857
24	2,091	187	1,904	2,135	191	1,944
25	2,185	196	1,989	2,232	201	2,031
26	2,280	205	2,074	2,328	210	2,118
27	2,374	215	2,159	2,425	220	2,205
28	2,469	224	2,244	2,521	230	2,291
29	2,563	234	2,329	2,618	239	2,378
30	2,658	243	2,415	2,714	249	2,465
31	2,752	253	2,500	2,811	259	2,552
32	2,847	262	2,585	2,907	268	2,639
33	2,941	272	2,670	3,004	278	2,726
34	3,036	281	2,755	3,100	288	2,813
35	3,130	291	2,840	3,197	297	2,899
36	3,225	300	2,925	3,293	307	2,986
37	3,319	309	3,010	3,390	316	3,073
38	3,414	319	3,095	3,486	326	3,160
39	3,508	328	3,180	3,583	336	3,247
40	3,603	338	3,265	3,679	345	3,334
41	3,697	347	3,350	3,776	355	3,420
41+11 months & over ⁵	3,780	356	3,425	3,860	363	3,496

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2011, and Sept. 30, 2014, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Nov. 1, 2014.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,748			City Carrier Grade 2 High-3 average ² = \$57,948		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,714	\$149	\$1,565	\$1,751	\$153	\$1,598
21	1,809	158	1,650	1,847	162	1,685
22	1,903	168	1,736	1,944	172	1,772
23	1,998	177	1,821	2,040	182	1,859
24	2,093	187	1,906	2,137	191	1,946
25	2,187	196	1,991	2,233	201	2,033
26	2,282	206	2,076	2,330	210	2,119
27	2,376	215	2,161	2,427	220	2,206
28	2,471	225	2,246	2,523	230	2,293
29	2,565	234	2,331	2,620	239	2,380
30	2,660	244	2,417	2,716	249	2,467
31	2,755	253	2,502	2,813	259	2,554
32	2,849	262	2,587	2,909	268	2,641
33	2,944	272	2,672	3,006	278	2,728
34	3,038	281	2,757	3,103	288	2,815
35	3,133	291	2,842	3,199	297	2,902
36	3,228	300	2,927	3,296	307	2,989
37	3,322	310	3,012	3,392	317	3,076
38	3,417	319	3,098	3,489	326	3,163
39	3,511	329	3,183	3,586	336	3,249
40	3,606	338	3,268	3,682	346	3,336
41	3,700	348	3,353	3,779	355	3,423
41+11 months & over ⁵	3,783	356	3,427	3,863	364	3,499

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2011, and Oct. 31, 2014, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on Dec. 1, 2014

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Dec. 1, 2014.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,782			City Carrier Grade 2 High-3 average ² = \$57,982		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,715	\$149	\$1,566	\$1,752	\$153	\$1,599
21	1,810	158	1,651	1,848	162	1,686
22	1,905	168	1,737	1,945	172	1,773
23	1,999	177	1,822	2,041	182	1,860
24	2,094	187	1,907	2,138	191	1,947
25	2,188	196	1,992	2,235	201	2,034
26	2,283	206	2,077	2,331	211	2,121
27	2,378	215	2,162	2,428	220	2,208
28	2,472	225	2,248	2,525	230	2,295
29	2,567	234	2,333	2,621	240	2,382
30	2,662	244	2,418	2,718	249	2,469
31	2,756	253	2,503	2,815	259	2,556
32	2,851	263	2,588	2,911	269	2,643
33	2,946	272	2,674	3,008	278	2,730
34	3,040	282	2,759	3,104	288	2,817
35	3,135	291	2,844	3,201	298	2,903
36	3,229	300	2,929	3,298	307	2,990
37	3,324	310	3,014	3,394	317	3,077
38	3,419	319	3,099	3,491	327	3,164
39	3,513	329	3,185	3,588	336	3,251
40	3,608	338	3,270	3,684	346	3,338
41	3,703	348	3,355	3,781	356	3,425
41+11 months & over ⁵	3,785	356	3,429	3,865	364	3,501

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Dec. 1, 2011, and Nov. 30, 2014, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on Feb. 1, 2015

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Feb. 1, 2015.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,946			City Carrier Grade 2 High-3 average ² = \$58,147		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,720	\$150	\$1,571	\$1,757	\$153	\$1,603
21	1,815	159	1,656	1,853	163	1,691
22	1,910	169	1,742	1,950	173	1,778
23	2,005	178	1,827	2,047	182	1,865
24	2,100	187	1,912	2,144	192	1,952
25	2,195	197	1,998	2,241	202	2,039
26	2,290	206	2,083	2,338	211	2,127
27	2,385	216	2,169	2,435	221	2,214
28	2,480	225	2,254	2,532	231	2,301
29	2,574	235	2,339	2,629	240	2,388
30	2,669	244	2,425	2,726	250	2,476
31	2,764	254	2,510	2,823	260	2,563
32	2,859	263	2,596	2,919	269	2,650
33	2,954	273	2,681	3,016	279	2,737
34	3,049	282	2,767	3,113	289	2,824
35	3,144	292	2,852	3,210	299	2,912
36	3,239	301	2,937	3,307	308	2,999
37	3,334	311	3,023	3,404	318	3,086
38	3,429	320	3,108	3,501	328	3,173
39	3,524	330	3,194	3,598	337	3,261
40	3,618	339	3,279	3,695	347	3,348
41	3,713	349	3,365	3,792	357	3,435
41+11 months & over ⁵	3,796	357	3,439	3,876	365	3,511

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Feb. 1, 2012, and Jan. 31, 2015, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Monthly CSRS annuity payments for letter carriers who retire on March 1, 2015

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on March 1, 2015.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$57,077			City Carrier Grade 2 High-3 average ² = \$58,280		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,724	\$150	\$1,574	\$1,761	\$154	\$1,607
21	1,819	159	1,660	1,858	163	1,694
22	1,914	169	1,746	1,955	173	1,782
23	2,010	178	1,831	2,052	183	1,869
24	2,105	188	1,917	2,149	192	1,957
25	2,200	197	2,002	2,246	202	2,044
26	2,295	207	2,088	2,343	212	2,131
27	2,390	217	2,174	2,440	222	2,219
28	2,485	226	2,259	2,538	231	2,306
29	2,580	236	2,345	2,635	241	2,394
30	2,675	245	2,430	2,732	251	2,481
31	2,771	255	2,516	2,829	260	2,569
32	2,866	264	2,602	2,926	270	2,656
33	2,961	274	2,687	3,023	280	2,743
34	3,056	283	2,773	3,120	290	2,831
35	3,151	293	2,859	3,218	299	2,918
36	3,246	302	2,944	3,315	309	3,006
37	3,341	312	3,030	3,412	319	3,093
38	3,436	321	3,115	3,509	328	3,181
39	3,532	331	3,201	3,606	338	3,268
40	3,627	340	3,287	3,703	348	3,355
41	3,722	350	3,372	3,800	358	3,443
41+11 months & over ⁵	3,805	358	3,447	3,885	366	3,519

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between March 1, 2012, and Feb. 28, 2015, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.