

Who needs life insurance?

If you're married



Your MBA Universal Life policy will protect your spouse, your children, your home and your dreams. Even if you're in a two-income family, both you and your spouse should consider how the loss of one income could disrupt your family's future.

If you have children



Help your children live the life you have planned for them—even if you're not around. Your MBA Universal Life policy can help pay off your mortgage and buy your children the things they need. You can even use your policy to contribute to their college expenses.

If you're single



You still may have people depending on you: your parents, a niece or nephew, a charitable organization. And there's a chance that more people will depend on you in the future. MBA Universal Life will ensure that your support continues as long as it's needed.

MBA: Insurance designed for letter carriers

The Mutual Benefit Association is the life insurance division of the National Association of Letter Carriers.

MBA insurance plans are designed to give NALC members and their families the **best possible protection** for the **lowest cost**:

- ✓ **Affordability.** The MBA operates with low overhead and with no salespeople on commission, so the savings are passed on to you.
- ✓ **Dependability.** NALC stands behind every policy written by the MBA, which was created more than a century ago to give letter carrier families reliable savings and insurance plans.
- ✓ **Simplicity.** Just fill out an application and you'll receive your policy to examine for 30 days. If you're not fully satisfied for any reason, return it for a full refund of any premium you've paid. There's no risk.
- ✓ **Service.** Your local MBA representative and the highly trained staff at the MBA are ready to answer all your questions. Call your local branch office or the MBA:

800-424-5184 202-638-4318
Tues & Thurs 8-3:30 ET Weekdays 8-3:30 ET



**United States Letter Carriers
Mutual Benefit Association**

100 Indiana Ave. NW, Suite 510
Washington, DC 20001-2144

William H. Young, *President*
Myra Warren, *Director*



Board of Trustees:
Lawrence D. Brown, Jr., *Chairman*
Randall L. Keller
Mike Gill



MBA Universal Life INSURANCE

The most affordable
and flexible way
to protect your family
while investing for the future

A Universal Life insurance plan designed
exclusively for letter carriers from your NALC/MBA

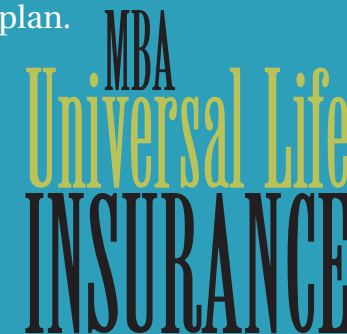
Choosing the right insurance protection for your family can seem complicated.

Term Life insurance is inexpensive, but your policy doesn't have any cash value—so there is no growing nest egg you can turn to when your family needs it.

Whole Life insurance does provide a nest egg you can use in an emergency or to help pay for college or retirement. But the premiums may be more than you can afford right now.

And neither kind of insurance offers much flexibility. If you stop paying the premiums, you might lose your protection.

So your union's **Mutual Benefit Association** has created a simple, low-cost **Universal Life** insurance plan.



Q What can I do with that flexibility?

A When money is tight, you can decrease or even suspend paying premiums while your insurance coverage stays in force. As your financial responsibilities to your family grow, you can increase the amount of your insurance protection. Later—say, when the kids are off to college—you can tell us to lower your insurance protection. You can also decide to accelerate the growth of your nest egg by increasing your payments.

Q All this flexibility, plus all the benefits of a Whole Life policy?

A Yes—you are able to give your family financial security both during your lifetime and beyond. In the event of your death, your survivors receive the full amount of your policy. While you're alive, you are setting aside money that grows in value—tax-deferred—at above-market rates.



✓ Provides insurance protection for your loved ones.

✓ Has a cash value to help you invest for the future.

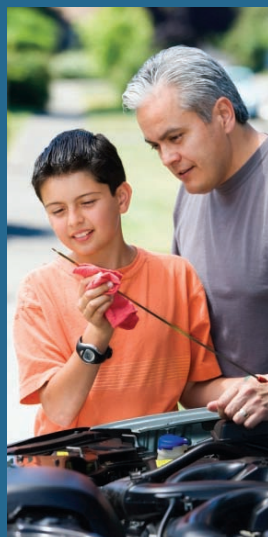
✓ Offers affordable premiums.

✓ Gives you maximum flexibility to adjust your premiums and coverage as your situation changes.



What can Universal Life INSURANCE do for you?

- ✓ Protect your loved ones while building a cash account for your future
- ✓ Guarantee your spouse income for the rest of his or her life
- ✓ Support your children and finance their education
- ✓ Pay final expenses
- ✓ Pay off your mortgage or consumer debts
- ✓ Build capital in trust for a child, parent, grandparent or other relative or friend
- ✓ Guarantee gifts to your favorite church, school, charity or association



Q What if I need money in an emergency?

A Unlike Whole Life policies, if you need any of your cash back, you don't have to take a loan from the insurance company and pay interest—you simply make a withdrawal. As long as your cash account maintains a positive balance, your policy stays in force. Loans are also allowed, subject to MBA guidelines.

Q What do you mean by my “cash account”?

A As you pay your premiums, you increase your cash account. Each month, your tax-sheltered interest earnings are added in. Deducted from your account are the cost of your insurance, any withdrawals you make and a small administrative fee. As long as you maintain a positive balance, your insurance coverage remains in force—even if you've decreased or suspended your payments. To keep you informed, we send you an annual report stating:

- ✓ How much insurance coverage you have
- ✓ How much it costs to provide you that insurance coverage
- ✓ How much your policy is worth in cash, and
- ✓ How much interest you earned the previous year.

Q Can I purchase policies for my spouse and children?

A Yes. MBA Universal Life is available to you as an NALC member and to members of your immediate family. Insuring your spouse is a good idea, especially if your family depends on two incomes. And, because the plan builds cash value, it can provide you and your spouse with a nice retirement nest egg. Premiums are based on age at the time of purchase.

Q How often do I pay my premiums?

A It's up to you. Choose to pay through convenient bi-weekly payroll deductions. Or opt for direct monthly or annual payments. You can even make lump sum payments.

Look how affordable your bi-weekly payroll premiums can be:

The table below shows the premium we suggest you pay, based on your age and amount of insurance protection. These premiums have been determined to assure that your policy will stay in force throughout your lifetime.

But you can choose to pay more—and build your cash account at a faster pace. You may even pay less—subject to minimum requirements.

And, as your financial responsibilities change, you can increase or decrease the amount of coverage.

Current Age of Insured — FACE VALUE OF POLICY —
\$10,000 \$25,000 \$50,000 \$100,000

0	\$3.80	\$5.00	\$7.00	\$11.00	25	5.20	8.50	14.00	25.00
1	3.80	5.00	7.00	11.00	26	5.30	8.75	14.50	26.00
2	3.90	5.25	7.50	12.00	27	5.40	9.00	15.00	27.00
3	3.90	5.25	7.50	12.00	28	5.50	9.25	15.50	28.00
4	4.00	5.50	8.00	13.00	29	5.60	9.50	16.00	29.00
5	4.00	5.50	8.00	13.00	30	5.70	9.75	16.50	30.00
6	4.00	5.50	8.00	13.00	31	5.80	10.00	17.00	31.00
7	4.10	5.75	8.50	14.00	32	6.00	10.50	18.00	33.00
8	4.10	5.75	8.50	14.00	33	6.10	10.75	18.50	34.00
9	4.20	6.00	9.00	15.00	34	6.20	11.00	19.00	35.00
10	4.20	6.00	9.00	15.00	35	6.40	11.50	20.00	37.00
11	4.30	6.25	9.50	16.00	36	6.50	11.75	20.50	38.00
12	4.30	6.25	9.50	16.00	37	6.70	12.25	21.50	40.00
13	4.40	6.50	10.00	17.00	38	6.90	12.75	22.50	42.00
14	4.50	6.75	10.50	18.00	39	7.10	13.25	23.50	44.00
15	4.50	6.75	10.50	18.00	40	7.30	13.75	24.50	46.00
16	4.60	7.00	11.00	19.00	41	7.50	14.25	25.50	48.00
17	4.60	7.00	11.00	19.00	42	7.70	14.75	26.50	50.00
18	4.70	7.25	11.50	20.00	43	7.90	15.25	27.50	52.00
19	4.80	7.50	12.00	21.00	44	8.20	16.00	29.00	55.00
20	4.80	7.50	12.00	21.00	45	8.50	16.75	30.50	58.00
21	4.90	7.75	12.50	22.00	46	8.70	17.25	31.50	60.00
22	5.00	8.00	13.00	23.00	47	9.00	18.00	33.00	63.00
23	5.10	8.25	13.50	24.00	48	9.30	18.75	34.50	66.00
24	5.10	8.25	13.50	24.00	49	9.70	19.75	36.50	70.00
					50	10.00	20.50	38.00	73.00
					51	10.40	21.50	40.00	77.00
					52	10.80	22.50	42.00	81.00
					53	11.20	23.50	44.00	85.00
					54	11.70	24.75	46.50	90.00
					55	12.20	26.00	49.00	95.00
					56	12.70	27.25	51.50	100.00
					57	13.20	28.50	54.00	105.00
					58	13.80	30.00	57.00	111.00
					59	14.40	31.50	60.00	117.00
					60	15.00	33.00	63.00	123.00
					61	15.70	34.75	66.50	130.00
					62	16.50	36.75	70.50	138.00
					63	17.30	38.75	74.50	146.00
					64	18.10	40.75	78.50	154.00
					65	19.00	43.00	83.00	163.00
					66	20.00	45.50	88.00	173.00
					67	21.00	48.00	93.00	183.00
					68	22.10	50.75	98.50	194.00
					69	23.30	53.75	104.50	206.00
					70	24.60	57.00	111.00	219.00

Look how little it costs to insure yourself, your spouse and your child with MBA Universal Life:

\$25,000 policy for a 35-year-old letter carrier: \$11.50

\$25,000 policy for a 30-year-old spouse: \$9.75

\$25,000 policy for a 1-year-old child: \$5.00

TOTAL per pay period only \$26.25

