

Final COLA of 1998 National Agreement is \$312, effective September 8

The following salary and rate schedule for city letter carriers includes a \$312 cost-of-living increase effective September 8, 2001 (pay date September 28). The \$312 COLA is the last of six COLAs provided by the 1998 National Agreement.

1998-2001 National Agreement

11/20/99	General increase	3.4%
11/20/99	COLAs	\$395
12/23/99	Cash payment	\$725
02/04/00	Cash payment	\$0-\$309*
03/11/00	COLA	\$354
09/09/00	COLA	\$603
11/18/00	General increase	1.2%
11/18/00	Upgrade to Grade 6	3.1%**
03/10/01	COLA	\$374
09/08/01	COLA	\$312

* Amount depended on grade and step; in lieu of first-year 2.0% wage increase and COLAs

** Percentage varies according to step

CITY CARRIER GRADE 1 (former Grade 6)

Step	Waiting period to next step (in weeks)	Yearly	Hourly	Bi-Weekly ¹	Regular overtime ²	Hourly Rate for Part-time Flexibles
A	96	\$32,156	\$15.4596	\$1,236.77	\$23.19	\$16.08
B	96	35,376	17.0077	1,360.62	25.51	17.69
C	44	36,626	17.6087	1,408.70	26.41	18.31
D	44	39,019	18.7591	1,500.73	28.14	19.51
E	44	39,348	18.9173	1,513.38	28.38	19.67
F	44	39,679	19.0764	1,526.11	28.61	19.84
G	44	40,004	19.2327	1,538.62	28.85	20.00
H	44	40,334	19.3913	1,551.30	29.09	20.17
I	44	40,663	19.5495	1,563.96	29.32	20.33
J	34	40,988	19.7058	1,576.46	29.56	20.49
K	34	41,319	19.8649	1,589.19	29.80	20.66
L	26	41,647	20.0226	1,601.81	30.03	20.82
M	26	41,976	20.1808	1,614.46	30.27	20.99
N	24	42,307	20.3399	1,627.19	30.51	21.15
O	--	42,635	20.4976	1,639.81	30.75	21.32

CITY CARRIER GRADE 2³ (former Grade 6 + dollar differential)

Step	Waiting period to next step (in weeks)	Yearly	Hourly	Bi-Weekly ¹	Regular overtime ²	Hourly Rate for Part-time Flexibles
A	96	\$33,803	\$16.2514	\$1,300.11	\$24.38	\$16.90
B	96	37,227	17.8976	1,431.81	26.85	18.61
C	44	37,305	17.9351	1,434.81	26.90	18.65
D	44	39,755	19.1130	1,529.04	28.67	19.88
E	44	40,112	19.2846	1,542.77	28.93	20.06
F	44	40,469	19.4563	1,556.50	29.18	20.23
G	44	40,820	19.6250	1,570.00	29.44	20.41
H	44	41,175	19.7957	1,583.66	29.69	20.59
I	44	41,532	19.9673	1,597.38	29.95	20.77
J	34	41,879	20.1341	1,610.73	30.20	20.94
K	34	42,237	20.3063	1,624.50	30.46	21.12
L	26	42,593	20.4774	1,638.19	30.72	21.30
M	26	42,946	20.6471	1,651.77	30.97	21.47
N	24	43,306	20.8202	1,665.62	31.23	21.65
O	--	43,660	20.9904	1,679.23	31.49	21.83

1. Due to differences in rounding because of the impact of annual leave, sick leave, etc., these figures may vary slightly from the figures in any given paycheck.

2. Calculations are for regular overtime rate (1.5 times the base hourly straight-time rate) as provided for in Article 8.4A of the 1998 National Agreement.

3. Carriers bidding to a CC Grade 2 position must begin a new waiting period for their next step increase. Those bidding from steps A, B, and C are subject to the promotion pay anomaly, which results in the payment of so-called "ABC" lump-sum payments. Such payments offset any wage losses that would otherwise occur due to the anomaly. However, they do not compensate carriers for reduced Thrift Savings Plan contributions, earnings and tax savings. The timing of ABC promotions can greatly affect total earnings—carriers should exercise great caution when bidding to carrier technician positions.